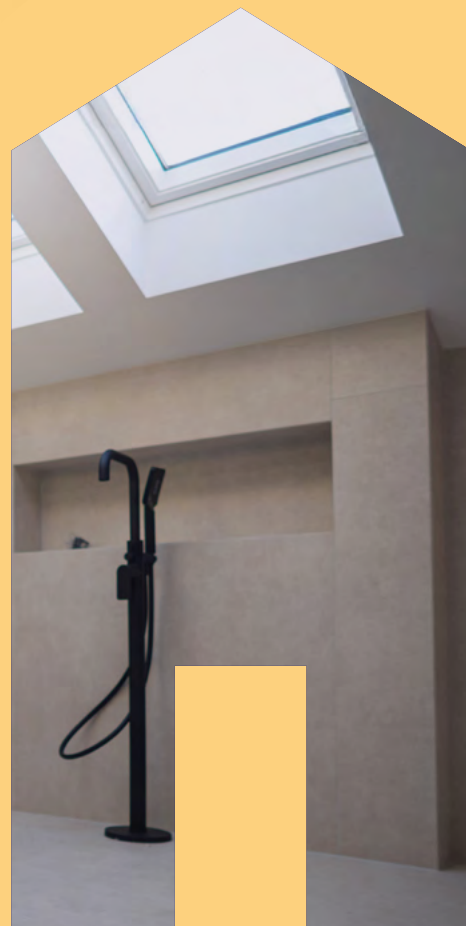




PROPERTY FINANCE **REFURBISHMENT LOANS**



Our refurbishment loans offer the perfect short-term solution for smaller, lighter projects by experienced property investors, landlords and developers.

Key features



Light refurbishment work only, no structural works allowed



Interest roll-up options available



Ability to convert into a long-term loan



Available for HMO or MUBs



No valuation fee payable until loan is approved



For smaller deals, Building Surveyor or monitoring not usually required

Lending criteria

- ✓ Up to 65% initial advance of vacant possession value
- ✓ Up to 65% further advance of refurbishment costs, with total borrowing not exceeding 70% of gross development value
- ✓ Minimum loan £250k in England and Wales
- ✓ Minimum loan £500k in Scotland
- ✓ Loans up to £2.5m
- ✓ Only available to experienced property investors
- ✓ Loans below £250k and for terms less than 9 months a QS/ building surveyor will not be required
- ✓ Personal guarantees requested from business owners/directors but are not always mandatory
- ✓ Corporate borrowers must be registered in the UK or Crown dependencies
- ✓ For borrowing in personal name(s), individual must be a UK resident
- ✓ Secured by way of a first legal charge on a property located in England, Scotland or Wales

Let's talk

Interested in learning how our property finance team can help you get your project off the ground? Get in touch:

 **0344 225 3939**  **borrow@ccbank.co.uk**  **ccbank.co.uk**

Cambridge & Counties Bank Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under firm registration number 579415. Our authorisation can be checked at the Financial Services Register at www.fca.org.uk. Cambridge & Counties Bank Ltd savings accounts are regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our property finance and asset finance are not regulated.

Cambridge & Counties Bank Ltd Registered Office: Charnwood Court, 5B New Walk, Leicester, England, LE1 6TE. Registered in England and Wales No. 07972522.

Certified



Corporation